In Table 12 will be found the number and capitalization of companies incorporated during the years 1900-37.

12.—Number and Capitalization of Companies Incorporated under the Companies Act and Amending Acts, calendar years 1966-07, and fiscal years ended Mar. 31, 1968-37.

	New Companies.		Old Companies.		Gross Increase	Old Companies.		Net Increase
Year.		Capital- ization.1	Number.	Increase in Capital. ¹	in Capital- ization.	Number.	Decrease in Capital. ¹	of Capital- ization.1
		\$		\$	\$		\$	\$
1900	53 55 126 187 206	9,558,900 7,662,552 51,182,850 83,405,340 80,597,752	2	3,351,000 3,420,000 5,055,000 5,854,520 3,366,000	12,909,900 11,082,552 56,237,850 89,259,860 83,963,752		2	12,909,900 11,082,552 56,237,850 89,259,860 83,963,752
1905 1906 1907 1908 (3 mos.) 1909	293 374 378 64 366	99,910,900 180,173,075 132,686,300 13,299,000 121,624,875		9,685,000 32,403,000 19,091,900 865,000 72,293,000	212,576,075 151,778,200 14,164,000			109,595,900 212,576,075 151,778,200 14,164,000 193,917,875
1910	420 454 575 835 647	301,788,300 458,415,800 447,626,999 625,212,300 361,708,567	44 45 44 54 61	46,589,500 24,715,600 42,939,000 55,549,900 63,599,003	483,131,400	5	670,600 10,650,000 17,880,800 11,861,381 3,290,000	472,481,400 472,685,199 668,900,819
1915 1916 1917 1918	461 534 606 574 512	208,283,633 157,342,800 207,967,810 335,982,400 214,326,000	34 28 36 41 69	26,650,000 68,996,000 26,540,000 69,321,400 67,583,625	234,933,633 226,338,800 234,507,810 405,303,800 281,909,625	11 3	6,840,000 4,811,700 5,050,000 1,884,300 2,115,985	221,527,100 229,457,810 403,419,500
1920 1921 1922 1923 1924	991 852 875 752 604	603,210,850 752,062,683 351,555,900 314,603,050 204,646,283	88 135 43 45 58	85,187,750 79,803,000 18,275,000 46,108,500 15,352,755	688,398,600 831,865,683 369,830,900 360,711,550 219,999,038	10 17 13 30 27	19,530,000 7,698,300 5,121,450 10,751,123 57,944,410	824,167,383 364,709,450 349,960,427
1925	663 801 836 1,102 1,202	231,044,800 353,342,890 692,540,900 538,595,570 1,406,006,340	47 48 70 82 128	15,549,573 33,303,500 33,524,000 179,167,100 412,396,320	246,594,373 386,646,300 726,064,900 717,762,670 1,818,402,660	47 40 31	43,863,633 43,797,780 16,905,045 37,123,580 48,005,533	342,848,520 709,159,855
1930 1931 1932 1933 1934 1935 1936 1937	898	1,346,138,367 562,613,797 294,770,312 145,453,718 175,239,320 171,689,140 141,237,550 130,767,280	127 75 43 38 38 47 41 72		190,075,668 237,854,380 207,105,493 195,310,550	39 44 46 61 60 76	50,604,545 52,773,618 31,636,447 86,810,799 73,634,742	158,439,221 151,043,581 133,470,750 115,669,940

¹ Includes consideration of the amounts of capital received on the issue of shares without nominal or par value.

² Not reported prior to 1910.

Naturalizations.—The naturalizations effected under the Naturalization Act (R.S.C., 1906, c. 77) for the calendar years 1908-17, inclusive, were given on p. 594 of the Year Book for 1919. Since Jan. 1, 1918, the only method of obtaining naturalization has been under what is known as the 'Imperial' Naturalization Act, which came into force on Jan. 1, 1915. This Act was known under the title of the Naturalization Act, 1914, until July 7, 1919, when it was repealed and the Naturalization Act, 1919, came into force. On July 1, 1920, the Naturalization Act, 1919, was repealed, and the Naturalization Act, 1914, was revived and amended under the title of the Naturalization Acts, 1914 and 1920. By an amendment passed by Parliament in 1923, the restriction by which persons of alien enemy birth were